

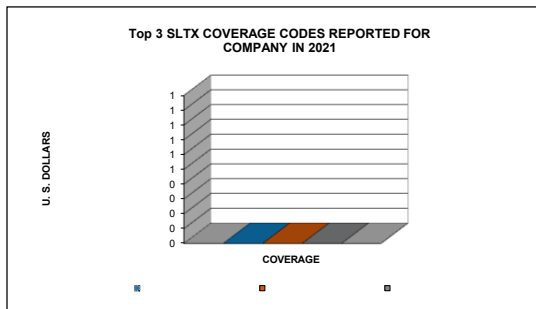
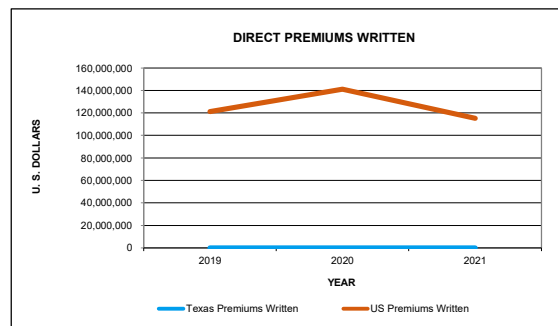
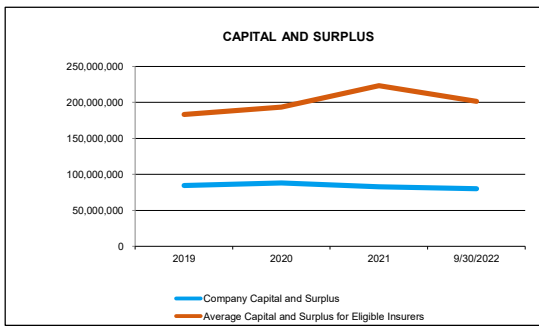
<b>Topa Insurance Company</b>			Issue Date: 12/20/2022		
Insurer #:	80101402	NAIC #:	18031	AMB#	002749

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Sep-88	Domicile California	<b>A-</b> Excellent  Jul-22	Insurance Group Topa Insurance Group
Incorporation Date	4-Oct-84	Main Administrative Office 24025 Park Sorrento Suite 300 Calabasas, CA 91302		Parent Company Topa Equities, Ltd
Commenced Business	1-Jan-85			Parent Domicile California

	9/30/2022	2021	2020	2019
Capital & Surplus	80,115,000	82,835,000	88,299,000	84,535,000
Underwriting Gain (Loss)	(2,668,000)	(11,293,000)	(4,726,000)	(4,344,000)
Net Income After Tax	(45,000)	(4,242,000)	(648,000)	2,117,000
Cash Flow from Operations		5,630,000	(17,408,000)	(9,481,000)
Gross Premium		141,636,000	141,334,000	121,430,000
Net Premium	49,007,000	68,425,000	60,924,000	67,921,000
Direct Premium Total	65,839,000	115,382,000	141,346,000	121,027,000
Direct Premium in Texas (Schedule T)		41,000	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		15	18	20
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		117%	107%	106%
IRIS Ratios Outside Usual Range		3	2	1

<b>1- Gross Premium to Surplus</b>	<b>2- Net Premium to Surplus</b>	<b>3- Change in Net Premium Written (%)</b>
<b>171.00%</b>	<b>83.00%</b>	<b>12.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
<b>4- Surplus Aid Ratio</b>	<b>5- Two Year Operating Ratio</b>	<b>Investment Yield</b>
<b>6.00%</b>	<b>104.00%</b>	<b>4.00%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
<b>7- Gross Change in Surplus (%)</b>	<b>8- Net Change in Surplus (%)</b>	<b>9- Liabilities to Liquid Assets</b>
<b>-6.00%</b>	<b>-6.00%</b>	<b>101.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
<b>10- Agents Balances to Surplus</b>	<b>11- One Year Development to Surplus</b>	<b>12- Two Year Development to Surplus</b>
<b>42.00%</b>	<b>10.00%</b>	<b>13.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	<b>13- Current Estimated Reserve Deficiency</b>	
	<b>-1.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Fire	\$ 41,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 2,000.00
2 Comm Mult Peril(Non-Liability)	\$ 1,000.00
	\$ -
	\$ -
	\$ -